

## A BILL

FOR AN ACT REQUIRING BANKING CORPORATIONS OTHER THAN SAVINGS BANKS TO INCORPORATE THE WORD "STATE" IN THEIR CORPORATE NAME, AND TO PROHIBIT ASSOCIATIONS, PARTNERSHIPS OR INDIVIDUALS ENGAGED IN BANKING BUSINESS, BUYING OR SELLING EXCHANGE, RECEIVING DEPOSITS, DISCOUNTING NOTES, ETC., FROM ADOPTING OR USING THE WORD "STATE" IN CONNECTION WITH SUCH ASSOCIATION, PARTNERSHIP OR INDIVIDUAL NAME.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. That all associations hereafter organized under the general incorporation  
2 laws of this State, for transacting a banking business, buying or selling exchange, receiving  
3 deposits, discounting notes, etc., other than saving banks, shall have the word "State" in-  
4 corporated in and made a part of the name of such incorporation, and no such corporation  
5 shall be authorized to transact business unless the provisions of this act have been com-  
6 plied with.

SEC. 2. All such banking associations, other than savings banks, incorporated at the time  
2 of the taking effect of this act may change their corporate name, by amendment of their  
3 respective articles of incorporation, so as to embrace the word "State" in their respective  
4 corporate names.

Sec. 3. It shall be unlawful for any association, not incorporated, partnership, or individ-  
2 ual, engaged in banking business, buying or selling exchange, receiving deposits, discount-  
3 ing notes and bills. etc., to incorporate or embrace, in the name of such associations,  
4 partnership, or individual, the word "State;" *provided*, this act shall not apply to banking  
5 associations organized under the laws of the United States.